

Lighthouse Academy  
Summary of All Units  
For the Three Months Ending September 30, 2014

	<u>Year-to-Date September</u>	<u>Current Budget - FY15</u>	<u>Increase (Decrease) Budget</u>	<u>% of Budget</u>
<b>Revenue</b>				
Merchandise Sales	6,780	100,000	93,220	7%
Donations	3,040	10,000	6,960	30%
Wedgwood ETP Payroll	3,673	0	(3,673)	0%
Miscellaneous Revenue	455	0	(455)	0%
Unrestricted State Aid/Grants (22b)	238,775	3,438,169	3,199,394	7%
At Risk Section 31 (a)	14,602	138,633	124,031	11%
Special Ed Headlee 51c	0	8,730	8,730	0%
Federal Funds Title 1d	135,960	970,616	834,656	14%
Federal Funds Title 2a	10,617	13,416	2,799	79%
Federal Funds Title 3	0	4,000	4,000	0%
IDEA (Special Ed)	26,433	213,861	187,429	12%
Medicaid Reimbursement	0	105,900	105,900	0%
WIA Grant Kent ISD	0	2,000	2,000	0%
Act 18 Funds from Kent ISD	58,150	131,983	73,833	44%
Total Revenue and Other Transactions	498,484	5,137,308	4,638,824	10%
<b>EXPENDITURES</b>				
<b>INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle &amp; High School)</b>				
Teacher Salaries	113,334	1,153,453	1,040,119	10%
Substitute Salaries	5,985	27,633	21,648	22%
Group Health & Other Insurance	27,151	215,690	188,539	13%
Contributions to Retirement	2,060	23,070	21,010	9%
Social Security	9,099	90,360	81,261	10%
Worker's Comp	918	9,450	8,532	10%
Unemployment Compensation	0	11,810	11,810	0%
Student Stipends	10,571	15,000	4,429	70%
Mileage Reimbursement	410	502	92	82%
Printing & Binding	0	1,601	1,601	0%
Teaching Supplies	20,105	36,192	16,087	56%
Textbooks	0	49,002	49,002	0%
Capital Outlay Equip & Furn Depreciable	0	43,600	43,600	0%
Dual Enrollment Tuition	0	1,500	1,500	0%
Total Instructional	189,633	1,678,863	1,489,230	11%
<b>ADDED NEEDS - SPECIAL EDUCATION</b>				
Teacher Salaries - Special Ed	21,275	153,820	132,545	14%
Substitute Salaries	720	5,561	4,841	13%
Group Health & Other Insurance	3,277	28,760	25,483	11%
Contributions to Retirement	429	3,080	2,651	14%
Social Security	1,569	12,200	10,631	13%
Worker's Comp	160	1,270	1,110	13%
Unemployment Compensation	0	1,600	1,600	0%
Printing & Binding	0	1,200	1,200	0%
Teaching Supplies	0	6,500	6,500	0%
Textbooks	0	6,925	6,925	0%
Total Special Education	27,430	220,916	193,486	12%
<b>COMPENSATORY EDUCATION</b>				
Salaries	87,315	583,830	496,515	15%
Summer School	8,914	0	(8,914)	0%
Group Health & Other Insurance	9,049	109,170	100,121	8%
Contributions to Retirement	902	11,690	10,788	8%
Social Security	5,991	44,650	38,659	13%
Worker's Comp	733	4,680	3,947	16%
Unemployment Compensation	32	5,840	5,808	1%
Teaching Supplies	11,483	90,425	78,942	13%
Total Compensatory Education	124,419	850,285	725,866	15%
<b>SUPPORT SERVICES</b>				
Guidance Services	33,185	191,924	158,739	17%
Pupil Health (OT)	745	5,000	4,255	15%

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Psychological Services	1,322	10,590	9,268	12%
Speech, Path and Audiology	1,934	19,415	17,481	10%
Social Work	17,685	129,260	111,575	14%
Teacher Consultant	770	35,000	34,230	2%
Other Pupil Services	28,837	192,853	164,016	15%
<b>Total Support Services</b>	<b>84,478</b>	<b>584,042</b>	<b>499,564</b>	<b>14%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>				
Workshops and Conferences	2,704	13,416	10,712	20%
Other Instructional Staff Services	3,457	45,430	41,973	8%
Other Expenses	721	2,500	1,779	29%
<b>Total Improvement of Instruction</b>	<b>6,882</b>	<b>61,346</b>	<b>54,464</b>	<b>11%</b>
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>				
Legal	6,108	14,999	8,891	41%
Audit	3,000	14,999	11,999	20%
Workshops & Conferences	0	2,000	2,000	0%
Advertising and Personnel Recruitment	0	2,000	2,000	0%
<b>Total General Admin - Board</b>	<b>9,108</b>	<b>33,998</b>	<b>24,890</b>	<b>27%</b>
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>				
Superintendent Salary, Taxes and Benefits	12,573	54,469	41,896	23%
Office Expenses	0	1,102	1,102	0%
Mileage, staff services and other	2,362	9,001	6,639	26%
Management Fee	16,861	165,031	148,170	10%
Authorizer Oversight Fee	7,139	103,147	96,008	7%
<b>Total General Admin - Exec Admin</b>	<b>38,935</b>	<b>332,750</b>	<b>293,815</b>	<b>12%</b>
<b>SCHOOL ADMINISTRATION</b>				
Salaries	79,604	348,904	269,300	23%
Group Health & Other Insurance	9,659	65,250	55,591	15%
Contributions to Retirement	1,691	7,000	5,309	24%
Social Security	5,901	26,700	20,799	22%
Worker's Comp	242	2,790	2,548	9%
Unemployment Compensation	0	3,490	3,490	0%
Mileage Reimbursement	710	1,252	542	57%
Office Expenses	6,047	35,748	29,701	17%
Other Expenses	3,236	10,901	7,665	30%
<b>Total School Administration</b>	<b>107,091</b>	<b>502,035</b>	<b>394,944</b>	<b>21%</b>
<b>BUSINESS SUPPORT SERVICES</b>				
Salaries	4,117	16,635	12,518	25%
Management Fees- Fiscal Services	11,240	110,022	98,782	10%
Insurance	3,732	9,999	6,267	37%
Interest on Loans	3,869	12,001	8,132	32%
Bank Fees	386	480	94	81%
<b>Total Business Support Services</b>	<b>23,345</b>	<b>149,137</b>	<b>125,792</b>	<b>16%</b>
<b>OPERATIONS &amp; MAINTENANCE</b>				
Janitor/Custodian Salaries, Taxes and Benefits	977	5,985	5,008	16%
Telephone/Internet	(19,625)	8,000	27,625	(245%)
Water & Sewer	0	2,000	2,000	0%
Liability Insurance	0	21,000	21,000	0%
Building Maintenance & Repair	25,284	49,458	24,174	51%
Equipment Maintenance & Repair (printers and computers)	5,952	3,001	(2,951)	198%
Lease of Building	78,462	313,849	235,387	25%
Custodial Supplies	1,455	0	(1,455)	0%
Heat	120	13,000	12,880	1%
Electric	4,903	31,000	26,097	16%
Waste and Trash	298	2,000	1,702	15%
Security Monitoring	445	2,450	2,005	18%
<b>Total Operations and Maintenance</b>	<b>98,271</b>	<b>451,743</b>	<b>353,472</b>	<b>22%</b>

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<b>PUPIL TRANSPORTATION</b>	5,084	43,651	38,567	12%
<b>OTHER SERVICES</b>				
Non-instructional technology	17,190	55,001	37,811	31%
Staff Services	1,781	9,000	7,220	20%
Pupil Accounting	6,204	24,306	18,102	26%
Other Expense (prior period)	0	41,017	41,017	0%
	<u>25,175</u>	<u>129,324</u>	<u>104,149</u>	<u>19%</u>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>	<u>739,851</u>	<u>5,038,090</u>	<u>4,298,239</u>	<u>15%</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(241,368)</b>	<b>99,218</b>	<b>340,586</b>	<b>(243%)</b>
<b>TRANSFERS</b>				
BEGINNING FUND BALANCE	<u>283,414</u>	<u>297,992</u>	<u>14,578</u>	<u>95%</u>
ENDING FUND BALANCE	<u>42,046</u>	<u>397,210</u>	<u>355,164</u>	<u>11%</u>

Lighthouse Academy  
Balance Sheet  
As of September 30, 2014

	General Fund	Food Service Fund	Fixed Assets	Total
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$170			\$170
Accounts Receivable - State	238,775			238,775
Accounts Receivable - Federal	173,009			173,009
Accounts Receivable - Other	5,443	16,107		21,550
Due from other fund	19,052			19,052
Short Term Investments	250,000			250,000
Prepaid Expenses	3,368			3,368
Prepaid Compensation	110,206			110,206
Total Current Assets	800,023	16,107	0	816,130
<b>Other Assets</b>				
Fixed Assets			252,421	252,421
Total Assets	800,023	16,107	252,421	1,068,551
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	64,966			64,966
Accrued Salaries and Wages	44,506			44,506
Due from other fund				
Deferred Revenue	41,365			41,365
Loan Payable	600,000			600,000
Interfund Loan		19,052		19,052
Other Current Liabilities	7,139			7,139
Total Liabilities	757,976	19,052	0	777,028
<b>Fund Balance</b>				
Investment in Fixed Assets			252,421	252,421
Unreserved	42,047	(2,945)		39,102
Total Liabilities and Net Assets	800,023	16,107	252,421	1,068,551

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