

Lighthouse Academy
General Fund
For the Three Months Ending Friday, September 30, 2016

	Year-to-Date September	Current Budget	Difference	% of Budget	Prior Year YTD September
Revenue					
Local Sources					
Donations	501	85,677	(85,176)	1%	0
Miscellaneous Revenue	11,493	17,500	(6,007)	66%	8,537
Interest Income	31	0	31	0%	0
Total Local Revenue	12,025	103,177	(91,152)	12%	8,537
State Sources					
Unrestricted State Aid/Grants	257,895	3,205,225	(2,947,330)	8%	213,559
Court Placed Children (24)	0	20,555	(20,555)	0%	0
At Risk Section 31 (a)	0	170,757	(170,757)	0%	27
Special Ed Headlee 51c	0	62,900	(62,900)	0%	0
Special Ed Section 53a	0	2,000	(2,000)	0%	0
Total State Revenue	257,895	3,461,437	(3,203,542)	7%	213,586
Federal Sources					
Federal Funds Title 1	134,565	1,262,956	(1,128,391)	11%	86,099
Federal Funds Title 2a	2,140	10,545	(8,405)	20%	10,727
Federal Funds Title 3	0	6,957	(6,957)	0%	0
IDEA (Special Ed)	0	199,250	(199,250)	0%	0
Federal Medicaid	0	26,000	(26,000)	0%	0
Total Federal Revenue	136,705	1,505,708	(1,369,003)	9%	96,826
Interdistrict Sources					
JMG/JAG Grant	0	30,000	(30,000)	0%	0
Act 18 Funds from Kent ISD	51,079	190,715	(139,636)	27%	50,592
Total Interdistrict Revenue	51,079	220,715	(169,636)	23%	50,592
Total Revenue and Other Transactions	457,704	5,291,037	(4,833,333)	9%	369,541
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	115,823	1,090,690	(974,867)	11%	103,284
Substitute Salaries	7,998	42,170	(34,172)	19%	7,278
Group Health & Other Insurance	21,345	220,310	(198,965)	10%	17,970
Contributions to Retirement	1,750	21,800	(20,050)	8%	1,610
Social Security	8,442	83,440	(74,998)	10%	7,841
Worker's Comp	944	8,170	(7,226)	12%	910
Unemployment Compensation	0	10,920	(10,920)	0%	0
Student Stipends	0	15,000	(15,000)	0%	8,223
Summer School	15,153	0	15,153	0%	4,209
Mileage Reimbursement	1,497	2,192	(695)	68%	268
Printing & Binding	0	100	(100)	0%	0
Teaching Supplies	2,146	21,439	(19,293)	10%	15,088
Textbooks	0	36,065	(36,065)	0%	0
Capital Outlay Eq & Furn Depr	0	16,300	(16,300)	0%	0
Dual Enrollment Tuition	0	1,000	(1,000)	0%	0
Total Instructional	175,099	1,569,596	(1,394,497)	11%	166,679
ADDED NEEDS - SPECIAL EDUCATION					
Teacher Salaries - Special Ed	16,869	345,046	(328,177)	5%	19,487
Substitute Salaries	574	11,904	(11,330)	5%	0
Group Health & Other Insurance	3,182	69,710	(66,528)	5%	2,487
Contributions to Retirement	168	6,910	(6,742)	2%	240
Social Security	1,244	26,410	(25,166)	5%	1,439
Worker's Comp	135	2,590	(2,455)	5%	154
Unemployment Compensation	0	3,450	(3,450)	0%	0
Printing & Binding	0	75	(75)	0%	0
Teaching Supplies	5	7,500	(7,495)	0%	32
Textbooks	0	3,025	(3,025)	0%	0
Capital Outlay Equip & Furn Depreciable	0	200	(200)	0%	0

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Total Special Education	22,175	476,820	(454,645)	5%	23,838
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	78,197	758,692	(680,495)	10%	70,871
Group Health & Other Insurance	9,565	144,070	(134,505)	7%	6,314
Contributions to Retirement	811	14,260	(13,449)	6%	596
Social Security	5,181	54,570	(49,389)	9%	4,773
Worker's Comp	568	5,340	(4,772)	11%	505
Unemployment Compensation	0	7,130	(7,130)	0%	0
Teaching Supplies	21,288	120,922	(99,634)	18%	0
Capital Outlay Equip & Furn Depreciable	0	17,300	(17,300)	0%	0
Total Compensatory Education	115,610	1,122,284	(1,006,674)	10%	83,059
TOTAL ADDED NEEDS	137,785	1,599,104	(1,461,319)	9%	106,896
SUPPORT SERVICES					
Guidance Services	22,135	94,595	(72,460)	23%	7,323
Pupil Health (OT)	0	5,000	(5,000)	0%	591
Psychological Services	0	9,846	(9,846)	0%	247
Speech, Path and Audiology	2,682	28,776	(26,094)	9%	4,532
Social Work	16,240	231,820	(215,580)	7%	19,491
Teacher Consultant	0	0	0	0%	110
Other Pupil Services	12,161	49,298	(37,137)	25%	12,268
Total Support Services	53,219	419,335	(366,116)	13%	44,562
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	2,940	17,503	(14,563)	17%	12,237
Other Instructional Staff Services	23,092	68,606	(45,514)	34%	10,935
Other Expenses	0	500	(500)	0%	0
Total Improvement of Instruction	26,032	86,609	(60,577)	30%	23,172
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	2,080	15,001	(12,921)	14%	175
Audit	8,500	15,001	(6,501)	57%	3,000
Workshops & Conferences	0	501	(501)	0%	0
Adv and Personnel Recruitment	0	1,001	(1,001)	0%	0
Total General Admin - Board	10,580	31,504	(20,924)	34%	3,175
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	13,318	57,601	(44,283)	23%	13,001
Office Expenses	621	500	121	124%	0
Mileage, staff services and other	1,260	3,030	(1,770)	42%	273
Authorizer Oversight Fee	7,712	85,677	(77,965)	9%	6,386
Total General Admin - Exec Admin	22,911	146,808	(123,897)	16%	19,660
SCHOOL ADMINISTRATION					
Salaries	86,877	359,923	(273,046)	24%	61,414
Group Health & Other Insurance	10,904	72,700	(61,796)	15%	8,168
Contributions to Retirement	1,464	7,200	(5,736)	20%	1,094
Social Security	6,461	27,550	(21,089)	23%	4,523
Worker's Comp	203	2,700	(2,497)	8%	149
Unemployment Compensation	0	3,590	(3,590)	0%	0
Mileage Reimbursement	57	1,547	(1,490)	4%	239
Office Expenses	15,209	23,194	(7,985)	66%	6,679
Advertising, Graduation, & Other	1,146	3,750	(2,604)	31%	1,300
Capital Outlay Equip & Furn Depreciable	0	7,000	(7,000)	0%	0
Total School Administration	122,321	509,154	(386,833)	24%	83,565
BUSINESS SUPPORT SERVICES					
Salaries	20,814	80,955	(60,141)	26%	11,917

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Management Fees- Fiscal Services	50,857	278,447	(227,590)	18%	70,418
Insurance	3,456	7,456	(4,000)	46%	1,207
Interest on Loans	0	12,000	(12,000)	0%	243
Bank Fees	339	400	(61)	85%	120
Total Business Support Services	<u>75,466</u>	<u>379,258</u>	<u>(303,792)</u>	<u>20%</u>	<u>83,905</u>
OPERATIONS & MAINTENANCE					
Telephone/Internet	1,613	35,500	(33,887)	5%	9,620
Liability Insurance	4,254	16,069	(11,815)	26%	2,512
Building Maintenance & Repair	8,236	29,770	(21,534)	28%	14,918
Equip Maint & Repair (computers)	0	851	(851)	0%	0
Lease of Building	84,894	342,902	(258,008)	25%	83,002
Custodial Supplies	0	0	0	0%	219
Heat	0	0	0	0%	48
Security Monitoring	262	868	(606)	30%	262
Capital Outlay Eq & Furn Depr	140	14,036	(13,896)	1%	0
Total Operations and Maintenance	<u>99,399</u>	<u>439,996</u>	<u>(340,597)</u>	<u>23%</u>	<u>110,580</u>
PUPIL TRANSPORTATION	2,295	26,100	(23,805)	9%	2,578
OTHER SERVICES					
Central Services	1,432	3,000	(1,568)	48%	974
Non-Instructional Technology Services	82,104	52,001	30,103	158%	16,032
Pupil Accounting	11,097	27,983	(16,886)	40%	6,256
Total Other Services	<u>94,633</u>	<u>82,984</u>	<u>11,649</u>	<u>114%</u>	<u>23,263</u>
TOTAL EXPENDITURES AND OTHER TRANSACTIONS					
	<u>819,741</u>	<u>5,290,448</u>	<u>(4,470,707)</u>	<u>15%</u>	<u>668,034</u>
REVENUES OVER (UNDER) EXPENDITURES	(362,037)	589	(362,626)	-61466%	(298,493)
TRANSFERS					
BEGINNING FUND BALANCE	<u>717,528</u>	<u>717,528</u>	<u>0</u>	<u>100%</u>	<u>699,432</u>
ENDING FUND BALANCE	<u>355,491</u>	<u>718,117</u>	<u>(362,626)</u>	<u>50%</u>	<u>400,939</u>

Lighthouse Academy
Balance Sheet
As of September 30, 2016

	General Fund	Food Service Fund	Fixed Assets	Total
Assets				
Current Assets				
Cash	\$12,700			\$12,700
Accounts Receivable - State	257,895			257,895
Accounts Receivable - Federal	117,450			117,450
Accounts Receivable - Other	799			799
Due from other fund				0
Short Term Investments	580,000			580,000
Prepaid Expenses	3,520			3,520
Prepaid Compensation	126,547			126,547
Total Current Assets	1,098,911	0	0	1,098,911
Other Assets				
Fixed Assets			135,153	135,153
Total Assets	1,098,911	0	135,153	1,234,064
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	45,899			45,899
Accrued Salaries and Wages	45,567			45,567
Due from other fund				
Deferred Revenue	44,244			44,244
Loan Payable	600,000			600,000
Interfund Loan				0
Other Current Liabilities	7,712			7,712
Total Liabilities	743,422	0	0	743,422
Fund Balance				
Investment in Fixed Assets			135,153	135,153
Unreserved	355,489			355,489
Total Liabilities and Net Assets	1,098,911	0	135,153	1,234,064

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