

Lighthouse Academy
Summary of All Units
For the Six Months Ending December 31, 2013

	Year-to-Date December	Annual Budget	Difference	% of Budget	PY YTD December
Revenue					
Donations	26,161	62,505	(113,505)	19%	68,311
Kellogg Foundation	50,643	53,500	(103,335)	33%	65,656
Miscellaneous Revenue	16,178	0	0	100%	1,126
Unrestricted State Aid/Grants (22b)	1,004,496	3,315,852	(1,916,544)	34%	870,526
Best Practices Incentive (22f)	7,382	0	(11,074)	40%	5,840
Income from Other Districts	0	20,000	0	0%	519
Court Placed Children (24)	33,381	0	62,458	(115%)	33,381
At Risk Section 31 (a)	55,454	119,763	(83,180)	40%	37,216
Special Ed Headlee 51c	13,458	8,330	(19,302)	41%	6,681
Special Ed Section 53a	14,058	0	82,196	(21%)	41,474
Federal Funds Title 1d	393,577	697,860	(970,241)	29%	388,969
Federal Funds Title 2a	2,748	10,545	(10,668)	20%	3,923
IDEA (Special Ed)	52,445	107,544	(114,599)	31%	36,907
Medicaid Reimbursement	0	130,500	(106,473)	0%	0
WIA Grant Kent ISD	0	8,000	(2,000)	0%	3,697
Act 18 Funds from Kent ISD	131,982	102,451	0	100%	134,162
Total Revenue and Other Transactions	1,801,963	4,636,850	(3,306,267)	35%	1,698,389
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	534,401	1,222,196	(530,447)	50%	497,265
Substitute Salaries	13,770	13,725	(14,830)	48%	6,696
Group Health & Other Insurance	88,132	228,550	(69,772)	56%	100,890
Contributions to Retirement	9,515	36,660	(20,301)	32%	7,752
Social Security	42,040	94,550	(39,421)	52%	38,231
Worker's Comp	4,379	8,040	(2,755)	61%	2,563
Unemployment Compensation	0	12,360	(10,649)	0%	0
Student Stipends	13,295	15,000	(4,705)	74%	4,152
Mileage Reimbursement	4	499	(495)	1%	127
Printing & Binding	0	2,400	(2,400)	0%	0
Teaching Supplies	21,418	36,088	(19,770)	52%	24,431
Textbooks	0	55,905	(10,000)	0%	86,977
Capital Outlay Equip & Furn Depreciable	1,665	1,506	0	100%	129,289
Dual Enrollment Tuition	0	1,500	(1,500)	0%	816
Total Instructional	728,619	1,728,979	(727,045)	50%	899,188
ADDED NEEDS - SPECIAL EDUCATION					
Teacher Salaries - Special Ed	93,997	201,201	(164,805)	36%	58,348
Substitute Salaries	7,146	2,966	(4,854)	60%	14,856
Group Health & Other Insurance	16,773	37,630	(31,073)	35%	18,091
Contributions to Retirement	1,217	6,040	(6,030)	17%	967
Social Security	7,417	15,620	(12,382)	37%	5,422
Worker's Comp	819	1,320	(915)	47%	495
Unemployment Compensation	0	2,030	(2,588)	0%	0
Mileage Reimbursement	62	0	(88)	41%	0
Printing & Binding	0	1,801	(1,801)	0%	0
Teaching Supplies	732	7,800	(5,068)	13%	4,276
Textbooks	0	7,821	(2,500)	0%	8,860
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	30,870
Total Special Education	128,162	284,229	(232,104)	36%	142,184
COMPENSATORY EDUCATION					
Salaries	88,859	477,272	(450,589)	16%	179,152
Summer School	3,947	0	0	100%	0
Group Health & Other Insurance	1,016	83,150	(89,781)	1%	26,697
Contributions to Retirement	638	13,340	(13,233)	5%	3,089
Social Security	5,309	34,020	(32,587)	14%	12,746
Worker's Comp	617	2,880	(2,702)	19%	770
Unemployment Compensation	0	4,450	(4,954)	0%	29
Teaching Supplies	318,392	64,145	(111,003)	74%	257,819
Textbooks	25,848	0	0	100%	105,690
Total Compensatory Education	444,625	679,257	(704,849)	39%	585,992
SUPPORT SERVICES					
Guidance Services	14,337	177,660	(153,942)	9%	33,637
Pupil Health (OT)	548	5,000	(4,702)	10%	27,637
Psychological Services	2,809	13,240	(10,581)	21%	3,565
Speech, Path and Audiology	7,384	13,240	(6,406)	54%	2,841
Social Work	35,633	116,414	(113,270)	24%	54,931
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Teacher Consultant	2,127	0	(2,283)	48%	0
Other Pupil Services	22,332	95,926	(40,226)	36%	27,000
Total Support Services	85,170	421,480	(331,410)	20%	149,611
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	25,744	10,546	(4,217)	86%	9,518
Other Instructional Staff Services	8,493	40,116	(33,605)	20%	0
Other Expenses	0	2,500	(2,500)	0%	0
Total Improvement of Instruction	34,237	53,162	(40,322)	46%	9,518
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	7,571	12,500	(7,430)	50%	0
Audit	7,000	12,000	(8,000)	47%	5,500
Workshops & Conferences	0	3,999	(3,999)	0%	920
Advertising and Personnel Recruitment	976	1,000	(760)	56%	0
Miscellaneous Expenses	6	0	(44)	12%	583
Total General Admin - Board	15,552	29,499	(20,233)	43%	7,003
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	32,637	52,135	(17,987)	64%	38,087
Office Expenses	112	1,000	(888)	11%	716
Mileage, staff services and other	472	12,000	(6,288)	7%	8,805
Management Fee	80,857	148,017	(80,369)	43%	56,263
Authorizer Oversight Fee	30,031	92,511	(57,603)	34%	24,436
Total General Admin - Exec Admin	124,110	305,663	(163,134)	43%	128,307
SCHOOL ADMINISTRATION					
Salaries	137,415	293,634	(188,035)	42%	168,222
Group Health & Other Insurance	16,427	54,920	(20,020)	45%	25,596
Contributions to Retirement	2,943	8,800	(5,964)	33%	3,524
Social Security	10,167	22,460	(14,182)	42%	12,294
Worker's Comp	477	1,930	(1,647)	22%	426
Unemployment Compensation	0	2,930	(2,797)	0%	0
Mileage Reimbursement	0	800	(800)	0%	146
Office Expenses	15,851	49,801	(26,150)	38%	55,594
Other Expenses	4,881	11,050	(7,359)	40%	6,972
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	1,811
Total School Administration	188,162	446,325	(266,954)	41%	274,584
BUSINESS SUPPORT SERVICES					
Salaries	0	0	(11,898)	0%	0
Management Fees- Fiscal Services	40,298	98,679	(53,851)	43%	37,509
Insurance	3,303	7,499	(7,914)	29%	1,893
Interest on Loans	3,118	15,000	(8,882)	26%	2,030
Bank Fees	503	781	(278)	64%	574
Other	120	7,000	(2,500)	5%	4,102
Total Business Support Services	47,342	128,959	(85,323)	36%	46,108
OPERATIONS & MAINTENANCE					
Janitor/Custodian Salaries, Taxes and Benefits	15,432	18,010	(20,723)	43%	18,196
Telephone/Internet	31,405	10,000	19,405	262%	15,618
Water & Sewer	320	2,500	(2,180)	13%	0
Liability Insurance	9,108	13,000	(8,892)	51%	4,556
Building Maintenance & Repair	25,274	38,700	(22,827)	53%	16,438
Equipment Maintenance & Repair (printers and computers)	0	4,000	(4,000)	0%	5,424
Lease of Building	157,267	313,848	(209,249)	43%	132,956
Custodial Supplies	289	6,000	(2,711)	10%	2,075
Heat	3,472	10,000	(6,528)	35%	120
Electric	15,212	13,000	(17,468)	47%	3,486
Waste and Trash	918	1,500	(982)	48%	0
Security Monitoring	1,146	2,035	(2,489)	32%	723
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	135,162
Total Operations and Maintenance	259,843	432,593	(278,644)	48%	334,755
PUPIL TRANSPORTATION	22,254	18,850	(20,096)	53%	7,661
OTHER SERVICES					
Non-instructional technology	29,294	47,499	(27,958)	51%	32,446
Staff Services	2,226	8,000	(12,344)	15%	4,649
Pupil Accounting	24,531	24,128	(19,795)	55%	24,227

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Other Services	0	0	(1,500)	0%	0
	56,050	79,627	(61,597)	48%	61,322
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	2,134,125	4,608,623	(2,931,710)	42%	2,646,233
REVENUES OVER (UNDER) EXPENDITURES	(332,162)	28,227	(374,557)	(783%)	(947,844)
TRANSFERS					
Transfer to School Lunch Fund	0	0	0	0%	10,619
BEGINNING FUND BALANCE	59,208	43,027	0	100%	497,795
ENDING FUND BALANCE	(272,954)	71,254	(374,557)	(269%)	(460,668)

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REVENUE				
State Funds-School Lunch	826	0	826	0%
Fed Funds-Free & Red Meals	<u>0</u>	<u>85,500</u>	<u>(85,500)</u>	<u>0%</u>
TOTAL REVENUE & OTHER TRANSACTIONS	826	85,500	(84,674)	1%
FOOD SERVICES EXPENDITURES				
Food Service Salaries	4,283	35,000	(30,717)	12%
Group Health & Other Insurance	1,529	0	1,529	0%
Contributions to Retirement	129	0	129	0%
Social Security	305	0	305	0%
Worker's Comp	89	0	89	0%
Workshops & Conferences	228	0	228	0%
Mileage Reimbursement	195	0	195	0%
Food	78	50,500	(50,422)	0%
Supplies	<u>75</u>	<u>0</u>	<u>75</u>	<u>0%</u>
TOTAL EXPENDITURES & OTHER TRANSACTIONS	<u>6,911</u>	<u>85,500</u>	<u>(78,589)</u>	<u>8%</u>
REVENUES & OVER (UNDER) EXPENDITURES	(6,085)	0	(6,085)	0%
Transfer Between Funds	0	0	0	0%
BEGINNING FUND BALANCE	<u>(3,092)</u>	<u>0</u>	<u>(3,092)</u>	<u>0%</u>
ENDING FUND BALANCE	<u><u>(\$9,177)</u></u>	<u><u>0</u></u>	<u><u>(\$9,177)</u></u>	<u><u>0%</u></u>

Lighthouse Academy
Balance Sheet
As of December 31, 2013

	General Fund	Food Service Fund	Fixed Assets	Total
Assets				
Current Assets				
Cash	\$158,122			\$158,122
Accounts Receivable - State	374,465			374,465
Accounts Receivable - Federal	22,912			22,912
Accounts Receivable - Other	10,519	6,569		17,088
Due from other fund	14,443	792		15,235
Prepaid Expenses	17,971			17,971
Prepaid Compensation	(1)			(1)
Total Current Assets	598,431	7,361	0	605,792
Other Assets				
Fixed Assets			356,699	356,699
Total Assets	598,431	7,361	356,699	962,491
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	53,538	2,095		55,633
Accrued Salaries and Wages	146,200			146,200
Due from other fund	792			
Deferred Revenue	108,042			108,042
Loan Payable	550,000			550,000
Interfund Loan		14,442		14,442
Other Current Liabilities	12,814			12,814
Total Liabilities	871,386	16,537	0	887,923
Fund Balance				
Investment in Fixed Assets			356,699	356,699
Unreserved	(272,955)	(9,176)		(282,131)
Total Liabilities and Net Assets	598,431	7,361	356,699	962,491

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