

Lighthouse Academy
Summary of All Units
For the Nine Months Ending March 31, 2014

	Year-to-Date March	Annual Budget	Difference	% of Budget	PY YTD March
Revenue					
Donations	50,346	104,666	(54,320)	48%	119,605
Kellogg Foundation	71,640	153,978	(82,339)	47%	99,229
Miscellaneous Revenue	16,933	16,178	755	105%	1,504
Unrestricted State Aid/Grants (22b)	1,916,764	2,921,040	(1,004,276)	66%	1,702,711
Best Practices Incentive (22f)	14,103	18,456	(4,353)	76%	10,220
Income from Other Districts	0	0	0	0%	1,423
Court Placed Children (24)	27,345	0	27,345	0%	58,417
At Risk Section 31 (a)	69,325	138,634	(69,309)	50%	65,089
Special Ed Headlee 51c	39,530	32,760	6,770	121%	24,384
Special Ed Section 53a	24,602	0	24,602	0%	72,579
Federal Funds Title 1d	906,232	1,363,818	(457,586)	66%	934,000
Federal Funds Title 2a	7,116	13,416	(6,300)	53%	6,407
IDEA (Special Ed)	134,998	167,044	(32,046)	81%	68,161
Medicaid Reimbursement	0	106,473	(106,473)	0%	0
WIA Grant Kent ISD	0	2,000	(2,000)	0%	5,905
Act 18 Funds from Kent ISD	131,982	131,982	0	100%	134,162
Interest Income	532	0	532	0%	0
Total Revenue and Other Transactions	3,411,448	5,170,445	(1,758,998)	66%	3,303,797
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	709,381	1,064,849	(355,468)	67%	830,555
Substitute Salaries	21,576	28,600	(7,024)	75%	10,948
Group Health & Other Insurance	107,217	157,904	(50,687)	68%	131,643
Contributions to Retirement	12,797	29,816	(17,019)	43%	13,333
Social Security	55,804	81,461	(25,656)	69%	62,558
Worker's Comp	6,663	7,135	(472)	93%	4,422
Unemployment Compensation	0	10,649	(10,649)	0%	0
Student Stipends	18,354	18,000	354	102%	6,984
Mileage Reimbursement	49	499	(450)	10%	296
Printing & Binding	0	2,400	(2,400)	0%	0
Teaching Supplies	33,481	41,188	(7,707)	81%	31,822
Textbooks	0	10,000	(10,000)	0%	83,636
Capital Outlay Equip & Furn Depreciable	1,665	1,665	0	100%	129,289
Dual Enrollment Tuition	0	1,500	(1,500)	0%	816
Total Instructional	966,987	1,455,664	(488,677)	66%	1,306,303
ADDED NEEDS - SPECIAL EDUCATION					
Teacher Salaries - Special Ed	141,706	258,802	(117,097)	55%	134,925
Substitute Salaries	33,210	12,000	21,210	277%	2,058
Group Health & Other Insurance	30,537	47,846	(17,309)	64%	29,677
Contributions to Retirement	2,240	7,246	(5,007)	31%	1,927
Social Security	12,703	19,798	(7,095)	64%	9,923
Worker's Comp	1,556	1,734	(178)	90%	856
Unemployment Compensation	0	2,588	(2,588)	0%	0
Mileage Reimbursement	103	150	(47)	69%	0
Printing & Binding	0	1,801	(1,801)	0%	0
Teaching Supplies	812	5,800	(4,988)	14%	4,276
Textbooks	0	2,500	(2,500)	0%	8,860
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	30,870
Total Special Education	222,867	360,266	(137,399)	62%	223,370
COMPENSATORY EDUCATION					
Salaries	400,483	539,448	(138,965)	74%	306,000
Summer School	3,947	3,947	0	100%	0
Group Health & Other Insurance	53,443	90,797	(37,354)	59%	82,766
Contributions to Retirement	6,615	13,871	(7,256)	48%	5,566
Social Security	19,310	37,896	(18,586)	51%	16,303
Worker's Comp	3,484	3,319	165	105%	2,906
Unemployment Compensation	854	4,954	(4,099)	17%	481
Teaching Supplies	336,327	429,395	(93,068)	78%	279,531
Textbooks	25,848	25,848	0	100%	110,709
Total Compensatory Education	850,311	1,149,474	(299,163)	74%	804,262
SUPPORT SERVICES					
Guidance Services	58,803	168,279	(109,476)	35%	58,050
Pupil Health (OT)	1,072	5,250	(4,178)	20%	44,127
Psychological Services	3,299	13,390	(10,091)	25%	5,800
Speech, Path and Audiology	9,861	13,790	(3,929)	72%	7,161
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Social Work	109,926	148,903	(38,978)	74%	78,103
Teacher Consultant	2,320	4,410	(2,090)	53%	0
Other Pupil Services	37,979	62,557	(24,579)	61%	44,090
Total Support Services	223,260	416,580	(193,320)	54%	237,331
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	29,440	29,961	(521)	98%	11,923
Other Instructional Staff Services	19,984	42,097	(22,113)	47%	0
Other Expenses	0	2,500	(2,500)	0%	0
Total Improvement of Instruction	49,425	74,559	(25,134)	66%	11,923
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	7,596	15,000	(7,405)	51%	0
Audit	7,000	15,000	(8,000)	47%	7,000
Workshops & Conferences	0	3,999	(3,999)	0%	920
Advertising and Personnel Recruitment	976	1,736	(760)	56%	0
Miscellaneous Expenses	104	50	54	207%	583
Total General Admin - Board	15,675	35,785	(20,110)	44%	8,503
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	47,033	50,624	(3,591)	93%	53,552
Office Expenses	182	1,000	(818)	18%	841
Mileage, staff services and other	610	6,760	(6,150)	9%	15,512
Management Fee	101,884	141,226	(39,342)	72%	85,545
Authorizer Oversight Fee	57,302	87,634	(30,332)	65%	42,892
Total General Admin - Exec Admin	207,010	287,244	(80,234)	72%	198,342
SCHOOL ADMINISTRATION					
Salaries	201,055	325,450	(124,395)	62%	253,744
Group Health & Other Insurance	25,312	36,447	(11,135)	69%	36,462
Contributions to Retirement	4,233	8,907	(4,674)	48%	5,614
Social Security	14,889	24,349	(9,460)	61%	18,693
Worker's Comp	695	2,124	(1,429)	33%	677
Unemployment Compensation	0	2,797	(2,797)	0%	0
Mileage Reimbursement	0	800	(800)	0%	245
Office Expenses	24,166	42,001	(17,835)	58%	65,572
Other Expenses	5,488	12,240	(6,752)	45%	11,181
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	1,811
Total School Administration	275,839	455,115	(179,276)	61%	393,997
BUSINESS SUPPORT SERVICES					
Salaries	6,660	29,792	(23,132)	22%	0
Management Fees- Fiscal Services	67,648	94,149	(26,501)	72%	57,030
Insurance	4,405	11,217	(6,812)	39%	5,109
Interest on Loans	6,054	12,000	(5,946)	50%	7,324
Bank Fees	583	781	(198)	75%	763
Other	120	2,620	(2,500)	5%	5,826
Total Business Support Services	85,470	150,559	(65,089)	57%	76,052
OPERATIONS & MAINTENANCE					
Janitor/Custodian Salaries, Taxes and Benefits	22,504	36,156	(13,652)	62%	21,421
Telephone/Internet	8,003	12,000	(3,997)	67%	14,739
Water & Sewer	1,356	2,020	(664)	67%	2,016
Liability Insurance	12,314	18,000	(5,686)	68%	6,781
Building Maintenance & Repair	37,514	48,100	(10,586)	78%	26,035
Equipment Maintenance & Repair (printers and computers)	2,440	4,000	(1,560)	61%	5,424
Lease of Building	288,037	366,516	(78,479)	79%	211,418
Custodial Supplies	1,341	3,000	(1,659)	45%	3,276
Heat	9,796	10,000	(204)	98%	7,605
Electric	20,668	32,680	(12,012)	63%	9,018
Waste and Trash	1,365	1,900	(535)	72%	149
Security Monitoring	1,557	3,497	(1,940)	45%	1,341
Capital Outlay Equip & Furn Depreciable	0	0	0	0%	135,162
Total Operations and Maintenance	406,895	537,869	(130,974)	76%	444,386
PUPIL TRANSPORTATION	30,933	47,580	(16,646)	65%	13,169
OTHER SERVICES					
Non-instructional technology	50,733	57,252	(6,519)	89%	44,591
Staff Services	3,865	14,570	(10,705)	27%	5,649

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Pupil Accounting	35,104	26,432	8,672	133%	37,249
Other Services	0	1,500	(1,500)	0%	0
Other Expense (prior period)	175,181	97,215	77,966	180%	0
	<u>264,883</u>	<u>196,969</u>	<u>67,914</u>	<u>134%</u>	<u>87,489</u>
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	<u>3,599,555</u>	<u>5,167,663</u>	<u>(1,568,108)</u>	<u>70%</u>	<u>3,805,127</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(188,107)</u>	<u>2,782</u>	<u>(190,889)</u>	<u>(6,761%)</u>	<u>(501,330)</u>
TRANSFERS					
BEGINNING FUND BALANCE	<u>59,208</u>	<u>59,208</u>	<u>0</u>	<u>100%</u>	<u>497,795</u>
ENDING FUND BALANCE	<u>(128,899)</u>	<u>61,990</u>	<u>(190,890)</u>	<u>(208%)</u>	<u>(3,535)</u>

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REVENUE					
Food Sales to Pupils	0	0	0	0%	428
Food Sales to Patrons	0	0	0	0%	80
State Funds-School Lunch	1,445	2,100	(655)	69%	890
Fed Funds-Free & Red Meals	0	0	0	0%	42,514
Interdistrict Sources	<u>53,928</u>	<u>85,500</u>	<u>(31,572)</u>	<u>63%</u>	<u>0</u>
TOTAL REVENUE & OTHER TRANSACTIONS	55,373	87,600	(32,227)	63%	43,912
FOOD SERVICES EXPENDITURES					
Food Service Salaries	10,125	10,000	125	101%	16,537
Group Health & Other Insurance	3,280	2,876	404	114%	105
Contributions to Retirement	1,419	280	1,139	507%	137
Social Security	641	765	(124)	84%	303
Worker's Comp	104	167	(63)	62%	58
Workshops & Conferences	228	500	(272)	46%	375
Mileage Reimbursement	195	400	(205)	49%	362
Purchased Services	0	0	0	0%	4,073
Food	27,148	72,362	(45,214)	38%	30,950
Supplies	<u>75</u>	<u>250</u>	<u>(175)</u>	<u>30%</u>	<u>2,465</u>
TOTAL EXPENDITURES & OTHER TRANSACTIONS	43,215	87,600	(44,385)	49%	55,365
REVENUES & OVER (UNDER) EXPENDITURES	12,158	0	12,158	0%	(11,453)
Transfer Between Funds	0	0	0	0%	0
BEGINNING FUND BALANCE	<u>(3,092)</u>	<u>(3,092)</u>	<u>0</u>	<u>100%</u>	<u>(1)</u>
ENDING FUND BALANCE	<u><u>\$9,066</u></u>	<u><u>(\$3,092)</u></u>	<u><u>\$12,158</u></u>	<u><u>(293%)</u></u>	<u><u>(\$11,454)</u></u>

Lighthouse Academy
Balance Sheet
As of March 31, 2014

	General Fund	Food Service Fund	Fixed Assets	Total
Assets				
Current Assets				
Cash	\$65,626			\$65,626
Accounts Receivable - State	347,797			347,797
Accounts Receivable - Federal	151,639			151,639
Accounts Receivable - Other	9,268	24,535		33,803
Due from other fund	15,470			15,470
Prepaid Expenses	7,007			7,007
Prepaid Compensation	111,586			111,586
Total Current Assets	<u>708,393</u>	<u>24,535</u>	<u>0</u>	<u>732,928</u>
Other Assets				
Fixed Assets			334,012	334,012
Total Assets	<u><u>708,393</u></u>	<u><u>24,535</u></u>	<u><u>334,012</u></u>	<u><u>1,066,940</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	83,929			83,929
Accrued Salaries and Wages	254,805			254,805
Due from other fund	792			
Deferred Revenue	115,077			115,077
Loan Payable	365,000			365,000
Interfund Loan		15,470		15,470
Other Current Liabilities	17,691			17,691
Total Liabilities	<u>837,294</u>	<u>15,470</u>	<u>0</u>	<u>852,764</u>
Fund Balance				
Investment in Fixed Assets			334,012	334,012
Unreserved	(128,901)	9,065		(119,836)
Total Liabilities and Net Assets	<u><u>708,393</u></u>	<u><u>24,535</u></u>	<u><u>334,012</u></u>	<u><u>1,066,940</u></u>

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