

Lighthouse Academy  
General Fund  
For the Nine Months Ending Tuesday, March 31, 2015

	Year-to-Date March	Annual Budget	Difference	% of Budget	Prior Year YTD March
<b>Revenue</b>					
Merchandise Sales	16,175	40,418	(24,243)	40%	0
Donations	49,789	49,500	289	101%	50,346
Wedgwood ETP Payroll	13,656	25,000	(11,344)	55%	71,640
Miscellaneous Revenue	2,370	2,000	370	119%	16,933
Unrestricted State Aid/Grants (22b)	1,873,992	2,678,115	(804,123)	70%	1,916,764
Best Practices Incentive (22f)	0	16,600	(16,600)	0%	14,103
Court Placed Children (24)	67,652	22,976	44,676	294%	27,345
At Risk Section 31 (a)	85,515	179,142	(93,627)	48%	69,325
Special Ed Headlee 51c	32,686	36,918	(4,232)	89%	39,530
Special Ed Section 53a	4,164	29,000	(24,836)	14%	24,602
Federal Funds Title 1d	604,292	1,168,012	(563,720)	52%	906,232
Federal Funds Title 2a	13,595	20,253	(6,658)	67%	7,116
Federal Funds Title 3	0	9,254	(9,254)	0%	0
IDEA (Special Ed)	118,795	213,861	(95,066)	56%	134,998
Medicaid Reimbursement	25,913	45,000	(19,087)	58%	0
WIA Grant Kent ISD	0	2,000	(2,000)	0%	0
JAG Grant	20,023	30,000	(9,977)	67%	0
Act 18 Funds from Kent ISD	132,487	132,487	0	100%	131,982
Interest Income	584	1,000	(416)	58%	532
<b>Total Revenue and Other Transactions</b>	<b>3,061,689</b>	<b>4,701,535</b>	<b>(1,639,846)</b>	<b>65%</b>	<b>3,411,448</b>

**EXPENDITURES**

**INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)**

Teacher Salaries	712,513	1,078,215	(365,702)	66%	709,381
Substitute Salaries	39,847	59,699	(19,853)	67%	21,576
Group Health & Other Insurance	123,438	180,106	(56,669)	69%	107,217
Contributions to Retirement	12,526	21,532	(9,006)	58%	12,797
Social Security	55,836	84,661	(28,825)	66%	55,804
Worker's Comp	5,660	7,428	(1,769)	76%	6,663
Unemployment Compensation	0	10,766	(10,766)	0%	0
Student Stipends	16,566	30,000	(13,434)	55%	18,354
Mileage Reimbursement	1,874	1,973	(99)	95%	49
Printing & Binding	0	380	(380)	0%	0
Teaching Supplies	29,031	63,889	(34,858)	45%	33,481
Textbooks	0	12,802	(12,802)	0%	0
Capital Outlay Eq & Furn Depr	0	37,600	(37,600)	0%	1,665
Dual Enrollment Tuition	0	500	(500)	0%	0
<b>Total Instructional</b>	<b>997,289</b>	<b>1,589,552</b>	<b>(592,263)</b>	<b>63%</b>	<b>966,987</b>

**ADDED NEEDS - SPECIAL EDUCATION**

Teacher Salaries - Special Ed	131,169	168,452	(37,283)	78%	141,706
Substitute Salaries	3,185	4,949	(1,764)	64%	33,210
Group Health & Other Insurance	23,285	29,778	(6,493)	78%	30,537
Contributions to Retirement	2,650	3,369	(719)	79%	2,240
Social Security	9,913	12,887	(2,974)	77%	12,703
Worker's Comp	1,010	1,129	(119)	89%	1,556
Unemployment Compensation	0	1,685	(1,685)	0%	0
Mileage Reimbursement	116	250	(134)	47%	103
Printing & Binding	29	400	(371)	7%	0
Teaching Supplies	(446)	2,500	(2,946)	-18%	812
Textbooks	0	2,000	(2,000)	0%	0
<b>Total Special Education</b>	<b>170,911</b>	<b>227,397</b>	<b>(56,486)</b>	<b>75%</b>	<b>222,867</b>

**COMPENSATORY EDUCATION**

Salaries	356,975	641,434	(284,459)	56%	400,483
Summer School	8,914	8,914	0	100%	3,947
Group Health & Other Insurance	67,600	86,807	(19,208)	78%	53,443
Contributions to Retirement	5,347	12,775	(7,428)	42%	6,615
Social Security	24,723	49,070	(24,347)	50%	19,310

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Worker's Comp	2,695	4,300	(1,605)	63%	3,484
Unemployment Compensation	384	6,387	(6,003)	6%	854
Teaching Supplies	73,447	209,087	(135,640)	35%	336,327
Textbooks	0	0	0	0%	25,848
Total Compensatory Education	<u>540,085</u>	<u>1,018,775</u>	<u>(478,689)</u>	<u>53%</u>	<u>850,311</u>
<b>SUPPORT SERVICES</b>					
Guidance Services	109,146	187,676	(78,530)	58%	58,803
Pupil Health (OT)	3,705	5,150	(1,445)	72%	1,072
Psychological Services	5,754	10,640	(4,886)	54%	3,299
Speech, Path and Audiology	8,806	19,615	(10,809)	45%	9,861
Social Work	115,074	167,391	(52,318)	69%	109,926
Teacher Consultant	28,558	45,250	(16,692)	63%	2,320
Other Pupil Services	80,908	111,386	(30,479)	73%	37,979
Total Support Services	<u>351,950</u>	<u>547,108</u>	<u>(195,158)</u>	<u>64%</u>	<u>223,260</u>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Workshops and Conferences	4,048	14,858	(10,810)	27%	29,440
Other Instructional Staff Services	17,416	27,609	(10,193)	63%	19,984
Other Expenses	1,130	1,432	(302)	79%	0
Total Improvement of Instruction	<u>22,595</u>	<u>43,899</u>	<u>(21,305)</u>	<u>51%</u>	<u>49,425</u>
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>					
Legal	11,168	14,999	(3,831)	74%	7,596
Audit	5,000	14,999	(9,999)	33%	7,000
Workshops & Conferences	0	1,000	(1,000)	0%	0
Adv and Personnel Recruitment	0	1,000	(1,000)	0%	976
Miscellaneous Expenses	0	0	0	0%	104
Total General Admin - Board	<u>16,168</u>	<u>31,998</u>	<u>(15,830)</u>	<u>51%</u>	<u>15,675</u>
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>					
Superintendent Salary, Taxes and Benefits	37,760	51,731	(13,971)	73%	47,033
Office Expenses	312	600	(288)	52%	182
Mileage, staff services and other	4,443	4,210	233	106%	610
Management Fee	87,360	133,055	(45,695)	66%	101,884
Authorizer Oversight Fee	57,604	82,661	(25,058)	70%	57,302
Total General Admin - Exec Admin	<u>187,478</u>	<u>272,257</u>	<u>(84,779)</u>	<u>69%</u>	<u>207,010</u>
<b>SCHOOL ADMINISTRATION</b>					
Salaries	244,422	330,125	(85,703)	74%	201,055
Group Health & Other Insurance	33,746	57,288	(23,542)	59%	25,312
Contributions to Retirement	5,051	6,603	(1,552)	76%	4,233
Social Security	18,104	25,254	(7,151)	72%	14,889
Worker's Comp	711	1,147	(436)	62%	695
Unemployment Compensation	0	3,301	(3,301)	0%	0
Mileage Reimbursement	800	1,262	(462)	63%	0
Office Expenses	13,401	23,350	(9,949)	57%	24,166
Advertising, Graduation, & Other	6,660	10,499	(3,839)	63%	5,488
Total School Administration	<u>322,895</u>	<u>458,830</u>	<u>(135,935)</u>	<u>70%</u>	<u>275,839</u>
<b>BUSINESS SUPPORT SERVICES</b>					
Salaries	12,644	13,992	(1,348)	90%	6,660
Management Fees- Fiscal Services	58,240	88,703	(30,463)	66%	67,648
Insurance	10,138	15,645	(5,507)	65%	4,405
Interest on Loans	9,354	12,400	(3,046)	75%	6,054
Bank Fees	291	545	(255)	53%	583
Other	38	50	(12)	76%	120
Total Business Support Services	<u>90,704</u>	<u>131,335</u>	<u>(40,632)</u>	<u>69%</u>	<u>85,470</u>

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<b>OPERATIONS &amp; MAINTENANCE</b>					
Custodian Salaries, Taxes and Benefits	4,491	6,009	(1,518)	75%	22,504
Telephone/Internet	309	8,500	(8,191)	4%	8,003
Water & Sewer	1,571	2,000	(429)	79%	1,356
Liability Insurance	1,695	21,000	(19,305)	8%	12,314
Building Maintenance & Repair	55,385	67,382	(11,997)	82%	37,514
Equip Maint & Repair (computers)	5,952	7,923	(1,971)	75%	2,440
Lease of Building	235,386	313,849	(78,463)	75%	288,037
Custodial Supplies	2,966	3,120	(154)	95%	1,341
Heat	4,054	13,000	(8,946)	31%	9,796
Electric	18,612	25,000	(6,388)	74%	20,668
Waste and Trash	1,200	2,000	(800)	60%	1,365
Security Monitoring	1,158	2,313	(1,155)	50%	1,557
Total Operations and Maintenance	<u>332,780</u>	<u>472,096</u>	<u>(139,316)</u>	70%	<u>406,895</u>
<b>PUPIL TRANSPORTATION</b>	<b>27,371</b>	<b>33,322</b>	<b>(5,951)</b>	<b>82%</b>	<b>30,933</b>
<b>OTHER SERVICES</b>					
Non-instructional technology	39,547	54,462	(14,915)	73%	50,733
Staff Services	5,083	11,257	(6,174)	45%	3,865
Pupil Accounting	17,885	23,840	(5,954)	75%	35,104
Other Expense (prior period)	0	0	0	0%	175,181
Total Other Services	<u>62,516</u>	<u>89,559</u>	<u>(27,043)</u>	70%	<u>264,883</u>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>	<b><u>3,122,742</u></b>	<b><u>4,916,127</u></b>	<b><u>(1,793,385)</u></b>	<b>64%</b>	<b><u>3,599,555</u></b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b><u>(61,053)</u></b>	<b><u>(214,592)</u></b>	<b><u>153,539</u></b>	<b>28%</b>	<b><u>(188,107)</u></b>
<b>TRANSFERS</b>					
BEGINNING FUND BALANCE	<u>296,432</u>	<u>296,432</u>	<u>0</u>	100%	<u>59,208</u>
ENDING FUND BALANCE	<u>235,379</u>	<u>81,840</u>	<u>153,539</u>	288%	<u>(128,899)</u>

Lighthouse Academy  
Food Service Fund  
For the Nine Months Ending Tuesday, March 31, 2015

	Year-to-Date March	Annual Budget	Difference	% of Budget	PY YTD March
<b>REVENUE</b>					
State Funds-School Lunch	0	0	0	0%	1,445
Interdistrict Sources	49,387	80,000	(30,613)	62%	53,928
<b>TOTAL REVENUE &amp; OTHER TRANSACTIONS</b>	<b>49,387</b>	<b>80,000</b>	<b>(30,613)</b>	<b>62%</b>	<b>55,373</b>
<b>FOOD SERVICES EXPENDITURES</b>					
Food Service Salaries	9,356	9,050	306	103%	10,125
Group Health & Other Insurance	2,156	1,800	356	120%	3,280
Contributions to Retirement	2,369	180	2,189	1,316%	1,419
Social Security	527	700	(173)	75%	641
Worker's Comp	27	60	(33)	45%	104
Workshops & Conferences	0	0	0	0%	228
Mileage Reimbursement	0	0	0	0%	195
Purchased Services	3,278	0	3,278	0%	0
Food	33,204	58,210	(25,006)	57%	27,148
Supplies	0	0	0	0%	75
Repairs and Maintenance	705	0	705	0%	0
Capital Outlay - Equipment & Furniture - Food Service	2,932	0	2,932	0%	0
<b>TOTAL EXPENDITURES &amp; OTHER TRANSACTIONS</b>	<b>54,554</b>	<b>70,000</b>	<b>(15,446)</b>	<b>78%</b>	<b>43,215</b>
<b>REVENUES &amp; OVER (UNDER) EXPENDITURES</b>	<b>(5,167)</b>	<b>10,000</b>	<b>(15,167)</b>	<b>(52%)</b>	<b>12,158</b>
Transfer Between Funds	0	0	0	0%	0
<b>BEGINNING FUND BALANCE</b>	<b>(2,944)</b>	<b>(2,944)</b>	<b>0</b>	<b>100%</b>	<b>(3,092)</b>
<b>ENDING FUND BALANCE</b>	<b>(8,111)</b>	<b>7,056</b>	<b>(15,167)</b>	<b>(115%)</b>	<b>9,066</b>

Lighthouse Academy  
Balance Sheet  
As of March 31, 2015

	General Fund	Food Service Fund	Fixed Assets	Total
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$10,875			\$10,875
Accounts Receivable - State	472,260			472,260
Accounts Receivable - Federal	185,111			185,111
Accounts Receivable - Other	7,321	20,528		27,849
Due from other fund	28,640			28,640
Short Term Investments	85,584			85,584
Prepaid Expenses	7,693			7,693
Prepaid Compensation	150,858			150,858
Total Current Assets	<u>948,342</u>	<u>20,528</u>	<u>0</u>	<u>968,870</u>
<b>Other Assets</b>				
Fixed Assets			209,191	209,191
Total Assets	<u>948,342</u>	<u>20,528</u>	<u>209,191</u>	<u>1,178,061</u>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	33,858			33,858
Accrued Salaries and Wages	276,571			276,571
Due from other fund				
Deferred Revenue	84,328			84,328
Loan Payable	300,000			300,000
Interfund Loan		28,640		28,640
Other Current Liabilities	18,207			18,207
Total Liabilities	<u>712,964</u>	<u>28,640</u>	<u>0</u>	<u>741,604</u>
<b>Fund Balance</b>				
Investment in Fixed Assets			209,191	209,191
Unreserved	235,378	(8,112)		227,266
Total Liabilities and Net Assets	<u>948,342</u>	<u>20,528</u>	<u>209,191</u>	<u>1,178,061</u>

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