

Lighthouse Academy
General Fund
For the Three Months Ending Friday, September 30, 2022

	September Actual	<u>Original FY22-23 Budget</u>	<u>Actual Difference Rev Budget</u>	Actual as a % of Rev Budget	<u>September Prior Year</u>
Revenue					
Local Sources					
Donations	50	500	(450)	10%	75
Miscellaneous Revenue	0	10,000	(10,000)	0%	16,570
Interest Income	0	11,000	(11,000)	0%	677
Total Local Revenue	<u>50</u>	<u>21,500</u>	<u>(21,450)</u>	<u>0%</u>	<u>17,322</u>
State Sources					
Unrestricted State Aid/Grants	499,091	3,749,975	(3,250,884)	13%	234,900
Court Placed Children (24)	0	48,457	(48,457)	0%	0
At Risk Section 31 (a)	49,692	196,186	(146,494)	25%	49,440
Bilingual Education	0	76,556	(76,556)	0%	1,631
Special Ed Headlee 51c	0	54,200	(54,200)	0%	0
Federal Funds - RAG	18,603	20,000	(1,397)	93%	12,484
Total State Revenue	<u>567,385</u>	<u>4,145,374</u>	<u>(3,577,989)</u>	<u>14%</u>	<u>298,455</u>
Federal Sources					
Federal Funds Title 1	199,473	1,937,310	(1,737,837)	10%	174,581
Federal Funds Title 2a	0	40,765	(40,765)	0%	4,605
Federal Funds Title 3	0	51,521	(51,521)	0%	0
Federal Funds Title 4	0	56,033	(56,033)	0%	0
IDEA (Special Ed)	44,584	221,536	(176,952)	20%	55,788
Federal Medicaid	0	36,096	(36,096)	0%	0
COVID Federal Funds	0	833,957	(833,957)	0%	0
Total Federal Revenue	<u>244,057</u>	<u>3,177,218</u>	<u>(2,933,160)</u>	<u>8%</u>	<u>234,974</u>
Interdistrict Sources					
Act 18 Funds from Kent ISD	50,968	111,154	(60,186)	46%	43,694
Total Interdistrict Revenue	<u>50,968</u>	<u>111,154</u>	<u>(60,186)</u>	<u>46%</u>	<u>43,694</u>
Total Revenue and Other Transactions	<u>862,461</u>	<u>7,455,246</u>	<u>(6,592,785)</u>	<u>12%</u>	<u>594,444</u>
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	260,392	1,362,936	(1,102,544)	19%	222,300
Substitute Salaries	19,289	48,744	(29,455)	40%	21,926
Group Health & Other Insurance	29,768	241,486	(211,717)	12%	25,503
Contributions to Retirement	4,927	30,828	(25,901)	16%	3,847
Social Security	20,921	78,612	(57,691)	27%	18,215
Worker's Comp	2,297	10,276	(7,979)	22%	1,426
Unemployment Compensation	(1,802)	15,138	(16,940)	-12%	0
Mileage Reimbursement	131	2,610	(2,480)	5%	2,674
Teaching Supplies	42,531	49,611	(7,081)	86%	16,515
Textbooks	46,406	95,290	(48,884)	49%	0
Capital Outlay Eq & Furn Depr	0	6,220	(6,220)	0%	0
Dual Enrollment Tuition	0	21,000	(21,000)	0%	0
Total Instructional	<u>424,858</u>	<u>1,962,750</u>	<u>(1,537,892)</u>	<u>22%</u>	<u>312,406</u>
ADDED NEEDS - SPECIAL EDUCATION					
Teacher Salaries - Special Ed	14,876	93,421	(78,546)	16%	28,546
Group Health & Other Insurance	2,741	9,239	(6,498)	30%	6,449
Contributions to Retirement	393	1,860	(1,467)	21%	768
Social Security	1,097	4,743	(3,646)	23%	2,102
Worker's Comp	112	620	(508)	18%	176
Unemployment Compensation	0	310	(310)	0%	0
Mileage Reimbursement	490	700	(210)	70%	0
Teaching Supplies	334	11,500	(11,166)	3%	45
Textbooks	0	13,400	(13,400)	0%	0
Capital Outlay Equip & Furn Depreciable	0	480	(480)	0%	0
Total Special Education	<u>20,042</u>	<u>136,273</u>	<u>(116,231)</u>	<u>15%</u>	<u>38,086</u>
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	135,373	1,683,605	(1,548,232)	8%	145,972

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Group Health & Other Insurance	15,539	212,075	(196,536)	7%	23,979
Contributions to Retirement	2,282	33,918	(31,636)	7%	2,518
Social Security	9,405	86,491	(77,085)	11%	10,446
Worker's Comp	886	11,306	(10,420)	8%	925
Unemployment Compensation	0	5,481	(5,481)	0%	0
Teaching Supplies	0	59,385	(59,385)	0%	0
Total Compensatory Education	163,486	2,092,261	(1,928,775)	8%	183,839
TOTAL ADDED NEEDS	183,528	2,228,535	(2,045,006)	8%	221,924
SUPPORT SERVICES					
Guidance Services	99,652	296,624	(196,972)	34%	73,861
Pupil Health (OT)	532	0	532	0%	468
Speech, Path and Audiology	1,523	37,029	(35,507)	4%	4,339
Social Work	74,148	645,645	(571,497)	11%	83,087
Teacher Consultant	38,522	141,738	(103,216)	27%	25,572
Other Pupil Services	14,663	74,802	(60,139)	20%	15,920
Total Support Services	229,041	1,195,838	(966,797)	19%	203,247
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	36,683	104,371	(67,688)	35%	17,649
Other Instructional Staff Services	41,529	139,559	(98,030)	30%	25,604
Total Improvement of Instruction	78,213	243,930	(165,718)	32%	43,253
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	193	23,089	(22,896)	1%	3,091
Audit	0	12,383	(12,383)	0%	11,000
Workshops & Conferences	0	540	(540)	0%	0
Adv and Personnel Recruitment	0	8,900	(8,900)	0%	0
Total General Admin - Board	193	44,911	(44,719)	0%	14,091
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	15,960	71,632	(55,672)	22%	15,698
Workshops & Conferences	0	0	0	0%	384
Office Expenses	0	4,420	(4,420)	0%	0
Mileage, staff services and other	0	4,010	(4,010)	0%	76
Authorizer Oversight Fee	14,973	95,300	(80,327)	16%	7,047
Total General Admin - Exec Admin	30,932	175,362	(144,429)	18%	23,205
SCHOOL ADMINISTRATION					
Salaries	126,134	496,423	(370,289)	25%	113,383
Group Health & Other Insurance	19,409	88,817	(69,408)	22%	15,844
Contributions to Retirement	2,665	14,810	(12,146)	18%	2,447
Social Security	9,370	32,931	(23,561)	28%	8,446
Worker's Comp	731	4,937	(4,206)	15%	611
Unemployment Compensation	0	2,468	(2,468)	0%	0
Mileage Reimbursement	1,493	12,665	(11,172)	12%	304
Office Expenses	3,858	23,210	(19,352)	17%	4,080
Advertising, Graduation, & Other	(211)	20,795	(21,006)	-1%	27,998
Capital Outlay Equip & Furn Depreciable	0	16,000	(16,000)	0%	0
Total School Administration	163,448	713,056	(549,609)	23%	173,113
BUSINESS SUPPORT SERVICES					
Salaries	884	9,083	(8,199)	10%	2,008
Management Fees- Fiscal Services	44,918	285,902	(240,984)	16%	19,027
Insurance	1,874	14,275	(12,401)	13%	2,203
Interest on Loans	0	11,444	(11,444)	0%	0
Bank Fees	0	670	(670)	0%	375
Total Business Support Services	47,677	321,374	(273,697)	15%	23,613
OPERATIONS & MAINTENANCE					
Telephone/Internet	9,269	38,907	(29,638)	24%	10,049
Liability Insurance	9,118	26,675	(17,557)	34%	8,000
Building Maintenance & Repair	7,510	44,300	(36,790)	17%	9,342

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Equip Maint & Repair (computers)	0	1,485	(1,485)	0%	0
Lease of Building	62,795	183,254	(120,459)	34%	86,966
Custodial Supplies	1,297	9,500	(8,203)	14%	986
Waste and Trash	371	0	371	0%	0
Security Monitoring	1,147	2,070	(923)	55%	569
Capital Outlay Eq & Furn Depr	9,027	0	9,027	0%	8,942
Total Operations and Maintenance	<u>100,534</u>	<u>306,191</u>	<u>(205,657)</u>	<u>33%</u>	<u>124,854</u>
PUPIL TRANSPORTATION	5,109	53,575	(48,466)	10%	7,109
OTHER SERVICES					
Central Services	15,972	59,984	(44,012)	27%	19,225
Non-Instructional Technology Services	9,157	66,833	(57,676)	14%	11,067
Pupil Accounting	9,609	34,218	(24,609)	28%	8,876
Pupil Activities	1,746	21,075	(19,329)	8%	80
Total Other Services	<u>36,485</u>	<u>182,110</u>	<u>(145,625)</u>	<u>20%</u>	<u>39,248</u>
Community Services	648	12,900	(12,252)	5%	1,826
Welfare Activities	0	500	(500)	0%	0
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	<u>1,300,665</u>	<u>7,441,032</u>	<u>(6,140,368)</u>	<u>17%</u>	<u>1,187,889</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(438,204)</u>	<u>14,213</u>	<u>(452,418)</u>	<u>-3083%</u>	<u>(593,445)</u>
TRANSFERS					
BEGINNING FUND BALANCE	<u>2,437,133</u>	<u>2,029,921</u>	<u>407,212</u>	<u>120%</u>	<u>2,603,265</u>
ENDING FUND BALANCE	<u><u>1,998,929</u></u>	<u><u>2,044,134</u></u>	<u><u>(45,206)</u></u>	<u><u>98%</u></u>	<u><u>2,009,820</u></u>

Lighthouse Academy
Balance Sheet
As of September 31, 2022

	General Fund	Fixed Assets	Total
Assets			
Current Assets			
Cash	\$1,192,226		\$1,192,226
Accounts Receivable - State	499,091		\$499,091
Accounts Receivable - Federal	244,057		\$244,057
Accounts Receivable - Other	25,299		\$25,299
Short Term Investments	0		\$0
Prepaid Expenses	57,524		\$57,524
Prepaid Compensation	183,863		\$183,863
Total Current Assets	2,202,060		2,202,060
Other Assets			
Fixed Assets		69,811	69,811
Total Assets	2,202,060	69,811	2,271,871
Liabilities and Fund Balance			
Current Liabilites			
Accounts Payable	168,462		168,462
Accrued Salaries and Wages	0		0
Deferred Revenue	19,696		19,696
Loan Payable	0		0
Loan Interest Payable	0		0
Other Current Liabilities	14,973		14,973
Total Liabilities	203,131		203,131
Fund Balance			
Investment in Fixed Assets		69,811	69,811
Unreserved	1,998,929		1,998,929
Total Liabilites and Net Assets	2,202,060	69,811	2,271,871

