

**Lighthouse Academy
General Appropriation Resolution
Fiscal 2026 Final Budget**

RESOLVED, that this resolution shall be the general appropriations act of Lighthouse Academy for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

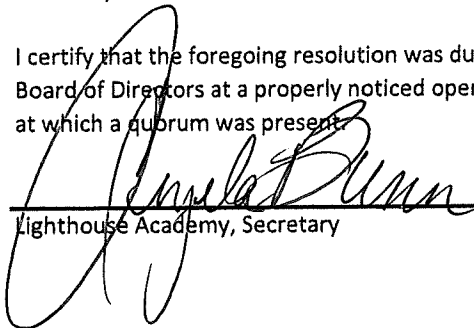
Revenue		
(1XX)	Local	\$ 640,609
(3XX)	State	6,955,772
(4XX)	Federal	1,340,601
(5XX)	Incoming Transfers and Other Transactions	<u>815,367</u>
	Total Revenue	\$ 9,752,349

BE IT FURTHER RESOLVED, that \$10,547,114 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
(11X)	Basic Programs	\$ 2,869,922
(12X)	Added Needs	1,504,511
Support Services:		
(21X)	Pupil Services	1,892,402
(22X)	Improvement of Instruction	248,453
(23X)	General Administration	293,865
(24X)	School Administration	810,299
(25X)	Business	536,497
(26X)	Operations and Maintenance	456,475
(27X)	Transportation	76,459
(28X)	Central/Pupil Accounting	241,761
(29X)	Other	20,108
(3XX)	Community Services	5,614
(45X)	Capital Outlay	1,438,044
(5XX)	Debt Service	152,704
(6XX)	Outgoing Transfers and Other Transactions	<u>-</u>
	Total Appropriated	\$ 10,547,114
	Excess Revenues Over (Under) Expenditures	(794,765)
	Fund Balance, July 1	<u>4,413,842</u>
	Ending Fund Balance	<u><u>\$ 3,619,077</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lighthouse Academy Board of Directors at a properly noticed open meeting held on the 25 day of June at which a quorum was present.



Lighthouse Academy, Secretary

Lighthouse Academy
General Fund
For the Eleven Months Ending Sunday, May 31, 2026

	May Actual	Final FY25-26 Budget	Revised FY25-26 Budget	Actual Difference Final Budget	Actual as a % of Final Budget
Revenue					
Local Sources					
Donations	15,100	15,100	30,000	0	100%
Miscellaneous Revenue	2,887	21,887	10,000	(19,000)	13%
Interest Income	104,166	113,966	75,000	(9,800)	91%
Total Local Revenue	122,153	150,953	115,000	(28,800)	81%
State Sources					
Unrestricted State Aid/Grants	5,237,135	5,690,224	5,137,464	(453,089)	92%
Section 152a	0	15,178	0	(15,178)	0%
At Risk Section 31 (a)	704,257	778,257	799,906	(74,000)	90%
Section 31n	0	57,005	57,005	(57,005)	0%
Bilingual Education	73,424	81,924	224,150	(8,500)	90%
Special Ed Headlee 51c	181,483	194,551	92,947	(13,068)	93%
Benchmark Grant	0	820	0	(820)	0%
Section 27h	0	500	0	(500)	0%
Section 61d	0	57	0	(57)	0%
Section 27l	82,255	82,255	82,254	0	100%
Section 31 (aa)	0	55,000	59,362	(55,000)	0%
Total State Revenue	6,278,554	6,955,772	6,453,088	(677,218)	90%
Federal Sources					
Federal Funds Title 1	936,137	1,131,137	2,174,451	(195,000)	83%
Federal Funds Title 2a	0	15,000	46,698	(15,000)	0%
Federal Funds Title 3	0	5,000	77,413	(5,000)	0%
Federal Funds Title 4	0	20,000	49,729	(20,000)	0%
IDEA (Special Ed)	133,964	148,964	185,583	(15,000)	90%
Federal 27b	0	15,000	0	(15,000)	0%
Federal Filter First	0	500	0	(500)	0%
Federal Medicaid	0	5,000	36,685	(5,000)	0%
Total Federal Revenue	1,070,101	1,340,601	2,570,559	(270,500)	80%
Interdistrict Sources					
Income from Other Districts	205	205	0	0	100%
Medicaid Reimbursement	39,436	39,436	0	0	100%
Act 18 Funds from Kent ISD	450,015	450,015	450,014	0	100%
Total Interdistrict Revenue	489,656	489,656	450,014	0	100%
Other Financing Sources	560,367	815,367	560,647	(255,000)	69%
Total Revenue and Other Transactions	8,520,832	9,752,349	10,149,308	(1,231,518)	87%
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	1,782,074	1,982,074	1,981,710	(200,000)	90%
Substitute Salaries	124,232	144,232	125,688	(20,000)	86%
Group Health & Other Insurance	214,734	264,734	313,260	(50,000)	81%
Contributions to Retirement	35,170	50,170	59,739	(15,000)	70%
Social Security	135,977	152,977	152,335	(17,000)	89%
Worker's Comp	5,205	10,205	19,913	(5,000)	51%
Unemployment Compensation	20,139	25,139	14,957	(5,000)	80%
Travel Reimbursement	22,006	29,006	8,610	(7,000)	76%
Teaching Supplies/ Subscriptions	121,948	141,948	113,500	(20,000)	86%
Textbooks	999	5,999	18,630	(5,000)	17%
Capital Outlay Eq & Furn Depr	14,937	57,937	40,016	(43,000)	26%
Dual Enrollment Tuition	0	5,500	5,500	(5,500)	0%
Total Instructional	2,477,422	2,869,922	2,853,858	(392,500)	86%
ADDED NEEDS - SPECIAL EDUCATION					
Mileage Reimbursement	0	500	1,100	(500)	0%
Teaching Supplies	530	1,530	9,700	(1,000)	35%
Textbooks	0	3,000	11,140	(3,000)	0%
Total Special Education	530	5,030	21,940	(4,500)	11%

Lighthouse Academy
General Fund
For the Eleven Months Ending Sunday, May 31, 2026

	May Actual	Final FY25-26 Budget	Revised FY25-26 Budget	Actual Difference Final Budget	Actual as a % of Final Budget
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	749,754	939,754	1,439,391	(190,000)	80%
Group Health & Other Insurance	110,860	140,860	276,157	(30,000)	79%
Contributions to Retirement	16,189	20,189	32,697	(4,000)	80%
Social Security	52,897	62,897	83,376	(10,000)	84%
Worker's Comp	2,752	4,252	10,899	(1,500)	65%
Unemployment Compensation	0	0	5,449	0	0%
Teaching Supplies/ Outside Services	241,528	331,528	237,891	(90,000)	73%
Total Compensatory Education	<u>1,173,980</u>	<u>1,499,480</u>	<u>2,085,860</u>	<u>(325,500)</u>	<u>78%</u>
TOTAL ADDED NEEDS	<u>1,174,511</u>	<u>1,504,511</u>	<u>2,107,800</u>	<u>(330,000)</u>	<u>78%</u>
SUPPORT SERVICES - PUPIL					
Guidance Services	651,645	95,162	907,490	556,482	685%
Pupil Health (OT)	12,052	32,052	5,000	(20,000)	38%
Psychological Services	8,986	13,986	5,000	(5,000)	64%
Speech, Path and Audiology	14,983	29,976	17,544	(14,993)	50%
Social Work	591,129	1,382,604	720,397	(791,476)	43%
Teacher Consultant	283,621	338,621	338,807	(55,000)	84%
Total Support Services	<u>1,562,416</u>	<u>1,892,402</u>	<u>1,994,238</u>	<u>(329,986)</u>	<u>83%</u>
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	8,404	37,404	74,603	(29,000)	22%
Instructional Coaching	15,493	25,493	10,836	(10,000)	61%
Other Instructional Staff Services	146,689	176,689	175,737	(30,000)	83%
Other Expenses	4,867	8,867	0	(4,000)	55%
Total Improvement of Instruction	<u>175,453</u>	<u>248,453</u>	<u>261,176</u>	<u>(73,000)</u>	<u>71%</u>
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	6,483	21,483	22,822	(15,000)	30%
Audit	12,350	15,350	13,616	(3,000)	80%
Workshops & Conferences	0	0	540	0	0%
Adv and Personnel Recruitment	302	602	8,900	(300)	50%
Miscellaneous Expenses	1,253	2,253	0	(1,000)	56%
Total General Admin - Board	<u>20,388</u>	<u>39,688</u>	<u>45,878</u>	<u>(19,300)</u>	<u>51%</u>
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	60,008	72,008	72,380	(12,000)	83%
Workshops & Conferences	129	379	0	(250)	34%
Office Expenses	0	0	4,420	0	0%
Mileage, staff services and other	616	1,436	4,210	(820)	43%
Authorizer Oversight Fee	140,354	180,354	127,437	(40,000)	78%
Total General Admin - Exec Admin	<u>201,107</u>	<u>254,177</u>	<u>208,447</u>	<u>(53,070)</u>	<u>79%</u>
SCHOOL ADMINISTRATION					
Salaries	494,796	559,796	543,198	(65,000)	88%
Group Health & Other Insurance	57,457	77,457	96,277	(20,000)	74%
Contributions to Retirement	10,273	14,273	16,296	(4,000)	72%
Social Security	36,484	41,484	38,459	(5,000)	88%
Worker's Comp	1,821	2,221	5,432	(400)	82%
Unemployment Compensation	0	0	2,716	0	0%
Travel Reimbursement	9,270	12,270	7,765	(3,000)	76%
Office Expenses	33,032	38,032	40,535	(5,000)	87%
Advertising, Graduation, & Other	48,266	58,266	40,875	(10,000)	83%
Capital Outlay Equip & Furn Depreciable	0	6,500	6,500	(6,500)	0%
Total School Administration	<u>691,399</u>	<u>810,299</u>	<u>798,054</u>	<u>(118,900)</u>	<u>85%</u>
BUSINESS SUPPORT SERVICES					
Management Fees- Fiscal Services	419,698	519,698	382,314	(100,000)	81%
Insurance	8,727	12,729	12,408	(4,002)	69%
Bank Fees	1,273	1,673	1,230	(400)	76%
Other	0	2,398	0	(2,398)	0%
Total Business Support Services	<u>429,697</u>	<u>536,497</u>	<u>395,952</u>	<u>(106,800)</u>	<u>80%</u>

Lighthouse Academy
General Fund
For the Eleven Months Ending Sunday, May 31, 2026

	May Actual	Final FY25-26 Budget	Revised FY25-26 Budget	Actual Difference Final Budget	Actual as a % of Final Budget
OPERATIONS & MAINTENANCE					
Telephone/Internet	65,284	75,284	61,030	(10,000)	87%
Liability Insurance	39,319	44,319	41,605	(5,000)	89%
Building Maintenance & Repair	51,493	58,118	60,333	(6,625)	89%
Equip Maint & Repair (computers)	0	0	15,110	0	0%
Lease of Building	217,677	237,677	207,977	(20,000)	92%
Custodial Supplies	4,376	5,376	7,600	(1,000)	81%
Heat	813	1,113	0	(300)	73%
Electric	147	347	0	(200)	42%
Waste and Trash	0	0	3,000	0	0%
Security Monitoring	1,623	3,123	2,320	(1,500)	52%
Capital Outlay Eq & Furn Depr	10,518	31,118	33,000	(20,600)	34%
Total Operations and Maintenance	<u>391,250</u>	<u>456,475</u>	<u>431,974</u>	<u>(65,225)</u>	<u>86%</u>
PUPIL TRANSPORTATION	59,064	76,459	86,550	(17,395)	77%
OTHER SERVICES					
Planning and Evaluation	1,103	2,103	0	(1,000)	52%
Central Services	67,258	83,808	76,226	(16,550)	80%
Non-Instructional Technology Services	70,728	93,028	62,895	(22,300)	76%
Pupil Accounting	54,373	62,823	49,980	(8,450)	87%
Pupil Activities	15,108	20,108	20,880	(5,000)	75%
Total Other Services	<u>208,570</u>	<u>261,870</u>	<u>209,981</u>	<u>(53,300)</u>	<u>80%</u>
Community Services	0	1,000	33,669	(1,000)	0%
Welfare Activities	2,114	4,614	2,000	(2,500)	46%
Capital Outlay	680,544	1,438,044	860,647	(757,500)	47%
Debt Service	133,804	152,704	149,328	(18,900)	88%
TOTAL EXPENDITURES AND OTHER TRANSACTIONS					
	<u>8,207,738</u>	<u>10,547,114</u>	<u>10,439,553</u>	<u>(2,339,376)</u>	<u>78%</u>
REVENUES OVER (UNDER) EXPENDITURES	313,094	(794,765)	(290,245)	1,107,858	-39%
TRANSFERS					
BEGINNING FUND BALANCE	<u>4,413,842</u>	<u>4,413,842</u>	<u>4,413,842</u>	<u>0</u>	<u>100%</u>
ENDING FUND BALANCE	<u>4,726,936</u>	<u>3,619,077</u>	<u>4,123,597</u>	<u>1,107,858</u>	<u>131%</u>